

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	24970-25015	25043/25095	24941.00	Intraday
11-Sep-24	Biocon	BIOCON	Buy	384-386	390.2	382.80	Intraday
11-Sep-24	Havells	HAVIND	Buy	1921-1923	1943	1909.70	Intraday
10-Sep-24	Tilaknagar Industries	TIIND	Buy	313-319	342	304.00	14 Days
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Sep-24	M&M Financial	MAHFIN	Buy	320-328	354	312.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 11, 2024

Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
Infosys	Buy
Deepak Nitrite	Buy
Natco pharma	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..

The Nifty gained for second session to reclaim 25k mark amid firm global cues and continued flows from domestic and foreign institutional investors. IT spearheaded gains (+1.7%) while Pharma, stocks also outperformed

Technical Outlook:

- The Nifty commenced the session on a positive note and after initial bleep, gained strength for rest of the session to form a bull candle despite last hour profit taking. Midcap and small caps outperformed resulting in strong breadth, led by IT, Pharma, consumption stocks.
- Price action formed a higher high-low on daily time frame indicating that dips are getting bought into amid stock specific play. Meanwhile, index retraced 14 session rally by less than 50% over six sessions indicating consolidation bias
- Going forward, host of economic data from US and key US federal reserve meet next week will set further tone for markets, while meantime index is expected to consolidate in 24500-25300 band amid stock specific action. Buying dips strategy would be beneficial in historically volatile September month.
- Some key observations which help to shape our outlook are as follows:
 - Historically, September has been a month with elevated volatility both domestically and globally. However, it is also worth noting that September volatility has been buying opportunity as Oct-dec is usually a good period for equities
 - Brent prices continue to head lower after breakdown from 10 month consolidation and augurs well from CAD perspective
 - strong domestic flows for august reiterate the strong domestic liquidity situation and incremental FII flow would be an added tailwind
 - Below surface many sectors/stocks have witnessed cool off in prices over past month or so and forming a higher base above their long term mean PSU banks is one of the case to consider here

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81921.29	361.75	0.44
NIFTY Index	25041.10	104.70	0.42
Nifty Futures	25083.00	98.00	0.39
BSE500 Index	37313.25	215.78	0.58
Midcap Index	59039.05	691.65	1.19
Small cap Index	19317.40	220.00	1.15
GIFT Nifty	25092.00	9.00	0.03

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	25000-24920	24500
Resistance	25130-25200	25300
20 day EMA		24916
200 day EMA		22803

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24970-25015
Target	25043/25095
Stoploss	24941.00

Sectors in focus (Intraday) :

Positive: IT, Pharma, Consumption, NBFC

Neutral: Realty

Source: Bloomberg, Spider, ICICI Direct Research
September 11, 2024

Technical Outlook

Day that was:

Nifty Bank gained further on Tuesday continuing its winning streak for second session led by private banks. Index closed at 51272, up 154 points or 0.30%

Technical Outlook:

- The index started trading session on positive note and then consolidated for most part of the session, albeit maintaining positive bias. Price action formed a higher high-low indicating elevated buying amid intraday dips and expected to consolidate in the short term. Sustaining above 51400 -51600 zone would indicate strength and extended gains, else consolidation in 51400-50000 band to continue. Volatility likely to remain elevated owing to weekly expiry.
- Meanwhile, short term support is now being revised to 50000 levels being a psychological mark and 80% retracement of August – September gains
- PSU banking index has remained under pressure over past couple of sessions. On medium term charts, although index has approached oversold readings and therefore a technical bounce is likely in coming weeks
- Price structure:** A) We observe that index is forming sequential lower highs indicating continuation of corrective phase since early July which is seen as retracement of post election rally B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Source: Bloomberg, Spider, ICICI Direct Research

September 11, 2024

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51272.30	154.50	0.30

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	51100-50950	50000
Resistance	51400-51520	51400
20 day EMA		51102
200 day EMA		48746

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51150-51210
Target	51460
Stoploss	51040

Biocon (BIOCON)

Duration: Intraday

Action	Buy	Rec. Price	384-386	Target	390.20	Stop loss	382.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

September 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Havells India(HAVIND)

Duration: Intraday

Action	Buy	Rec. Price	1921-1923	Target	1943.00	Stop loss	1909.70
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Source: Spider Software, ICICI Direct Research

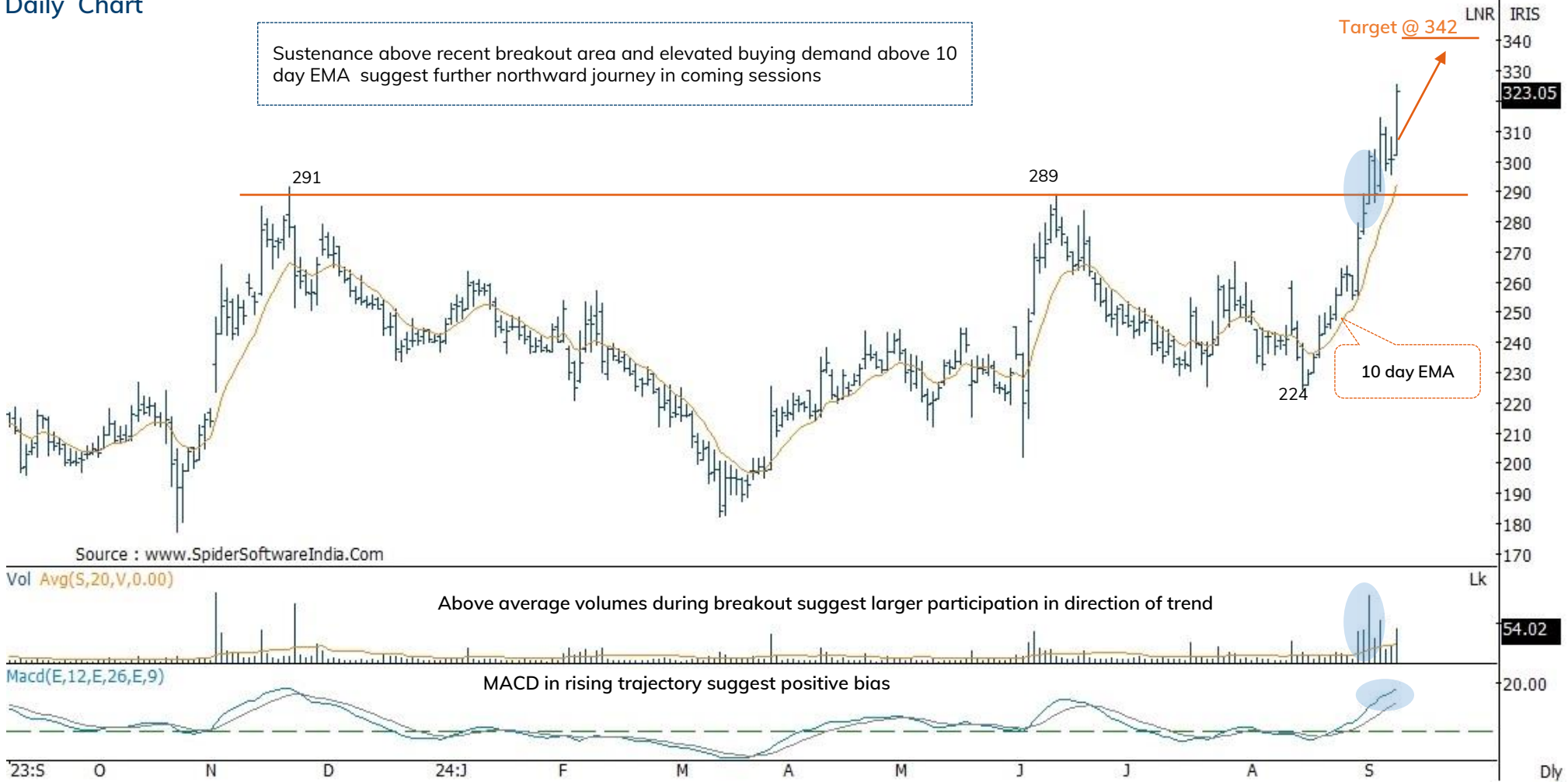
September 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 13:59

Rec. Price	313-319	Target	342.00	Stop loss	304.00	Upside	8%
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Daily Chart



Source: Spider Software, ICICI Direct Research

September 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Consumer(TATGLO)

Duration: 30 Days

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI in rising trajectory suggest positive bias

23:50 N D 24:J F M A M J J A S Dly

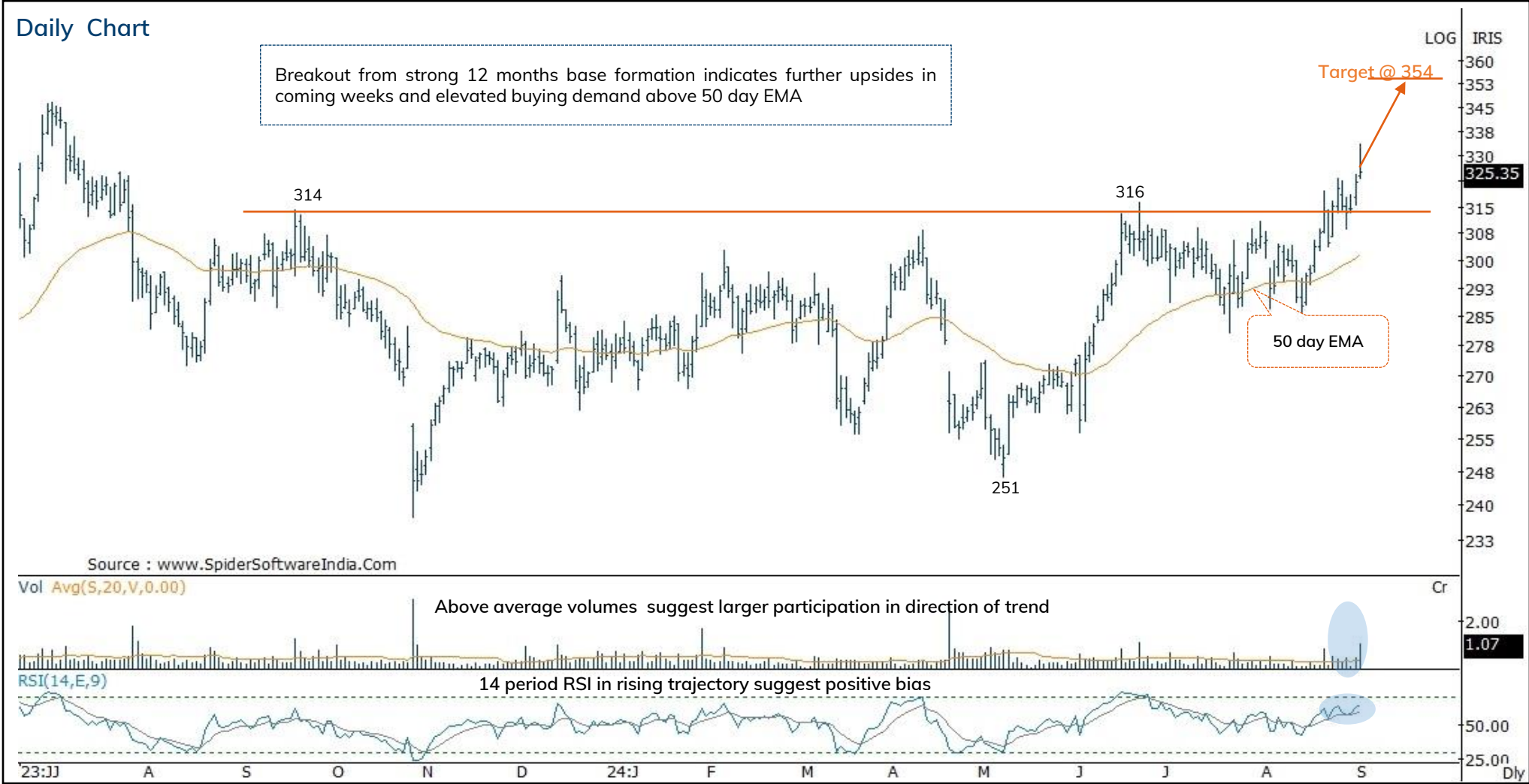
Source: Spider Software, ICICI Direct Research

September 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 03rd Sep 2024 at 13:50

Rec. Price	320-328	Target	354.00	Stop loss	312.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 11, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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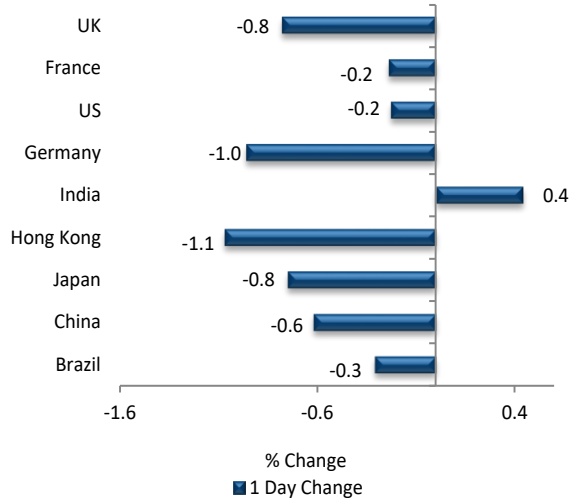
Source: Spider Software, ICICI Direct Research

September 11, 2024

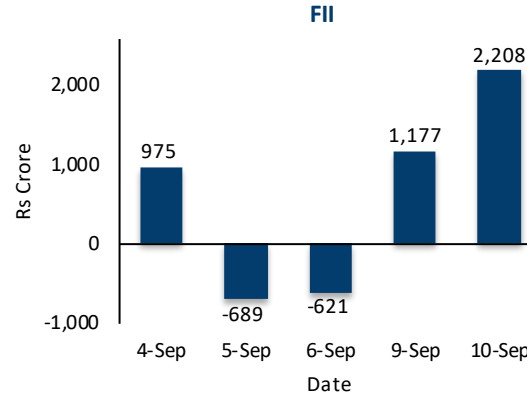
ICICI Securities Ltd. | Retail Equity Research

Market Activity Report

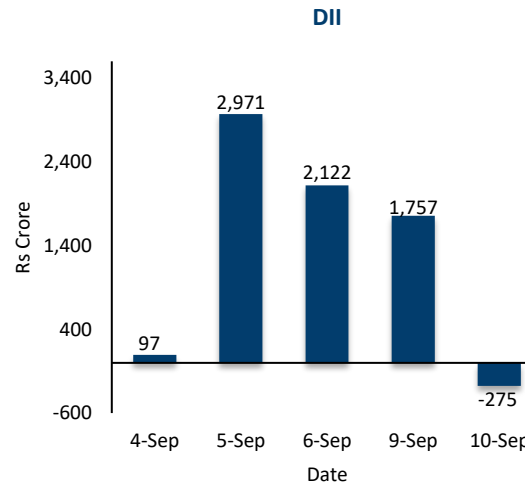
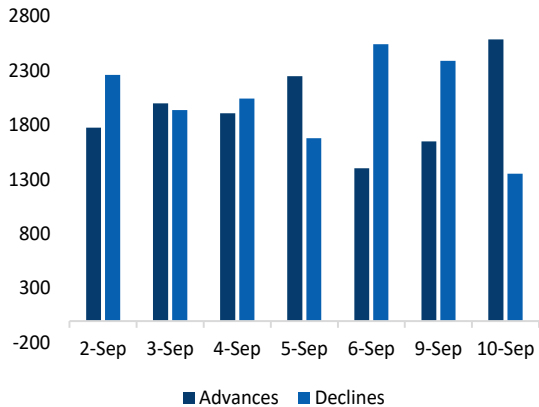
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
September 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25041.1	24916	24789	24682	25149	25257	25383
S&P BSE SENSEX INDEX	Positive	81921.29	81511	81103	80760	82263	82605	83014
NIFTY BANK	Positive	51272.3	51032	50791	50624	51440	51607	51848
NIFTY 50 FUTURES	Positive	25097	24954	24810	24700	25209	25319	25463
NIFTY BANK FUTURES	Positive	51365.65	51168	50971	50807	51529	51693	51890
AARTI INDUS LTD	Neutral	595.8	590	584	578	602	608	614
ABB INDIA LTD	Positive	7535.7	7483	7431	7352	7614	7693	7745
ABBOTT INDIA LTD	Positive	29780	29565	29351	29000	30130	30481	30695
ABCAPITAL	Positive	217.42	215	214	211	220	222	224
ACC LTD	Positive	2443.35	2430	2416	2398	2462	2480	2494
ADANI ENTERPRISE	Positive	2986.4	2953	2920	2893	3012	3040	3072
ADANI PORTS AND	Positive	1453.4	1438	1422	1409	1467	1480	1496
ADITYA BIRLA FAS	Positive	317.05	314	310	307	320	322	326
ALKEM LABORATORI	Positive	6316.85	6265	6213	6158	6372	6427	6479
AMBUJA CEMENTS	Neutral	627.05	623	620	616	630	634	638
APOLLO HOSPITALS	Positive	6921.55	6862	6804	6747	6977	7034	7092
APOLLO TYRES LTD	Positive	518.65	513	509	505	521	525	530
ASHOK LEYLAND	Positive	248.25	244	242	239	250	252	255
ASIAN PAINTS LTD	Neutral	3295.05	3274	3253	3235	3313	3331	3352
ASTRAL LTD	Positive	1942.05	1922	1902	1887	1957	1972	1992
ATUL LTD	Positive	7999.3	7936	7873	7786	8086	8173	8236
AU SMALL FINANCE	Positive	718.2	714	708	702	725	731	737
AUROBINDO PHARMA	Neutral	1518.4	1511	1504	1492	1531	1543	1550
AXIS BANK LTD	Positive	1187.2	1177	1167	1160	1195	1202	1212
BAJAJ AUTO LTD	Positive	10987.75	10834	10679	10579	11090	11191	11346
BAJAJ FINANCE LT	Negative	7241.85	7166	7091	6989	7343	7445	7520
BAJAJ FINSERV LT	Neutral	1824.5	1801	1778	1742	1861	1898	1920
BALCHI	Neutral	562.4	557	552	547	567	572	576
BALKRISHNA INDS	Positive	3077.35	2998	2920	2869	3127	3178	3257
BANDHAN BANK LTD	Positive	200.04	197	194	192	202	204	206
BANK OF BARODA	Positive	235.7	235	234	232	237	238	239

Source: Bloomberg, ICICI Direct Research
September 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1434.7	1423	1411	1400	1446	1457	1469
BERGER PAINTS	Positive	601.75	599	595	590	608	613	617
BHARAT ELECTRON	Positive	285.75	282	279	276	288	291	294
BHARAT FORGE CO	Negative	1570.65	1556	1542	1531	1581	1592	1606
BHARAT HEAVY ELE	Positive	264.5	262	259	256	268	271	274
BHARAT PETROL	Positive	345.95	343	340	336	349	354	356
BHARTI AIRTEL	Neutral	1577.85	1554	1529	1513	1595	1611	1636
BIOCON LTD	Positive	386.6	380	373	369	392	397	403
BIRLASOFT LTD	Positive	641.05	630	619	610	650	659	670
BOSCH LTD	Positive	33555	33120	32685	32270	33970	34385	34820
BRITANNIA INDS	Negative	5969.9	5930	5890	5850	6010	6050	6090
CAN FIN HOMES	Positive	848.7	838	828	810	867	884	895
CANARA BANK	Positive	103.61	103	103	102	105	105	106
CHAMBAL FERTILIS	Neutral	511.75	506	500	495	517	522	529
CHOLAMANDALAM IN	Positive	1507.6	1489	1470	1440	1537	1568	1586
CIPLA LTD	Positive	1632	1624	1614	1604	1644	1654	1664
CITY UNION BANK	Positive	168.16	167	166	165	169	170	171
COAL INDIA LTD	Positive	491.1	484	478	474	494	498	504
COFORGE LTD	Positive	6807	6649	6492	6380	6918	7030	7187
COLGATE PALMOLIV	Positive	3670.75	3653	3636	3612	3695	3720	3736
CONTAINER CORP	Positive	939.3	932	925	915	950	961	968
COROMANDEL INTER	Positive	1706.35	1695	1685	1670	1721	1737	1747
CROM GREAVES CON	Positive	466.95	463	458	452	473	479	484
CUMMINS INDIA	Positive	3744.25	3693	3642	3606	3780	3816	3868
DABUR INDIA LTD	Positive	665.25	662	658	655	670	674	677
DALMIA BHARAT LT	Positive	1887.4	1874	1860	1841	1906	1926	1939
DEEPAK NITRITE	Positive	2969.2	2948	2928	2913	2983	2998	3018
DIVI LABS LTD	Neutral	5426.45	5267	5108	5017	5516	5606	5765
DIXON TECHNOLOGI	Neutral	12516.85	12403	12289	12153	12653	12789	12903
DLF LTD	Negative	829.8	822	814	807	837	844	852
DR LAL PATHLABS	Positive	3377.8	3342	3306	3261	3423	3468	3504

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6650.4	6610	6569	6526	6695	6739	6780
EICHER MOTORS	Negative	4737.2	4695	4653	4616	4773	4809	4851
ESCORTS KUBOTA L	Positive	3742.45	3704	3665	3639	3768	3793	3832
EXIDE INDUS LTD	Neutral	478.8	474	471	466	482	487	490
FED BANK LTD	Positive	185.37	185	184	183	187	188	190
GAIL INDIA LTD	Neutral	219.93	218	216	214	222	224	227
GLENMARK PHARMA	Positive	1727.85	1711	1695	1677	1745	1763	1779
GMR AIRPORTS INF	Positive	92.58	93	92	91	94	95	96
GNFC	Neutral	679.45	675	669	666	683	687	692
GODREJ CONSUMER	Neutral	1503.05	1486	1469	1456	1516	1529	1547
GODREJ PROPERTIE	Neutral	2888.6	2867	2845	2826	2908	2927	2949
GRANULES INDIA	Positive	694.15	675	658	647	704	714	732
GRASIM INDS LTD	Neutral	2702.55	2681	2660	2643	2719	2736	2757
GUJARAT GAS LTD	Neutral	654.15	646	636	628	663	672	681
HAVELLS INDIA	Positive	1922.45	1898	1872	1850	1946	1968	1994
HCL TECH LTD	Positive	1779.1	1755	1730	1713	1797	1814	1839
HDFC ASSET MANAG	Neutral	4375.7	4318	4258	4193	4443	4508	4567
HDFC BANK LTD	Positive	1650.35	1640	1631	1624	1656	1663	1672
HDFC LIFE INSURA	Negative	702.9	692	681	661	723	743	754
HERO MOTOCORP LT	Neutral	5669.7	5598	5525	5392	5804	5937	6010
HINDALCO INDS	Positive	659.5	653	647	640	666	673	679
HINDUSTAN AERONA	Positive	4685.4	4661	4638	4600	4722	4760	4783
HINDUSTAN COPPER	Positive	313.1	311	308	306	317	320	323
HINDUSTAN PETRO	Negative	421.35	418	414	410	425	428	432
HINDUSTAN UNILEV	Neutral	2898.6	2878	2858	2828	2929	2958	2979
IDFC	Negative	110.4	109	108	107	110	112	112
IDFC FIRST BANK	Negative	72.59	73	72	71	74	74	75
INDIA CEMENTS	Positive	364.85	363	359	355	370	375	378
INDIAMART INTERM	Positive	3127.95	3061	2994	2953	3170	3211	3278
INDIAN ENERGY EX	Positive	214.61	213	210	208	217	220	222
INDIAN HOTELS CO	Positive	695	675	656	646	705	716	735

Source: Bloomberg, ICICI Direct Research
September 11, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	175.55	175	174	173	177	178	180
INDIAN RAILWAY C	Positive	930.1	924	917	913	936	941	948
INDRAPRASTHA GAS	Neutral	539.65	535	530	527	543	546	551
INDUS TOWERS LTD	Positive	425.4	422	419	415	430	434	437
INDUSIND BANK	Positive	1435.55	1426	1414	1408	1443	1450	1461
INFO EDGE	Positive	7476.7	7424	7370	7309	7538	7598	7652
INFOSYS LTD	Positive	1912.3	1893	1875	1854	1932	1953	1971
INTERGLOBE AVIAT	Positive	4831.85	4779	4727	4694	4864	4897	4948
IPCA LABS LTD	Positive	1443.3	1420	1396	1382	1457	1472	1495
ITC LTD	Positive	513.6	509	506	503	515	518	522
JINDAL STEEL & P	Positive	962	951	938	927	974	986	998
JK CEMENTS LTD	Positive	4689.4	4595	4499	4349	4840	4991	5086
JSW STEEL LTD	Positive	938.75	930	920	911	948	958	967
JUBILANT FOODWOR	Positive	665.85	649	633	621	676	687	703
KOTAK MAHINDRA	Positive	1791.6	1780	1768	1759	1802	1812	1824
L&T FINANCE LTD	Positive	171.69	169	164	162	175	178	182
L&T TECHNOLOGY S	Positive	5697.75	5621	5545	5492	5749	5801	5877
LARSEN & TOUBRO	Positive	3596.15	3569	3543	3515	3623	3651	3677
LAURUS LABS LTD	Positive	506.7	494	483	471	517	529	541
LIC HOUSING FIN	Neutral	686.65	679	671	658	700	713	721
LTIMINDTREE LTD	Positive	6343.35	6214	6084	5991	6437	6530	6659
LUPIN LTD	Positive	2222.55	2207	2191	2168	2245	2267	2283
M&M FIN SERVICES	Neutral	325.65	322	319	317	328	331	333
MAHANAGAR GAS LT	Neutral	1864.7	1836	1808	1774	1898	1932	1960
MAHINDRA & MAHIN	Positive	2690	2673	2656	2635	2711	2732	2749
MANAPPURAM FINAN	Positive	204.71	203	201	199	207	209	211
MARICO LTD	Positive	680	676	671	666	685	689	694
MARUTI SUZUKI IN	Neutral	12263.4	12144	12026	11954	12334	12406	12524
MAX FINANCIAL SE	Positive	1136.2	1120	1105	1095	1145	1155	1170
MCX INDIA LTD	Neutral	5230	5194	5158	5100	5289	5348	5384

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2171.8	2155	2139	2119	2192	2213	2229
MRF LTD	Positive	135775	134568	133360	132464	136672	137568	138777
MUTHOOT FINANCE	Neutral	1955	1937	1919	1886	1987	2019	2037
SAMVARDHANA MOTH	Positive	189.6	188	185	183	192	193	197
MPHASIS LTD	Positive	3080.4	3022	2963	2917	3127	3173	3232
NATIONAL ALUMIN	Positive	175.61	173	170	167	178	181	184
NAVIN FLUORINE I	Positive	3365.2	3329	3292	3250	3407	3448	3485
NESTLE INDIA LTD	Positive	2535.5	2516	2498	2482	2550	2566	2584
NMDC LTD	Positive	210.93	208	206	203	212	214	217
NTPC LTD	Positive	396.3	391	385	381	400	405	410
OBEROI REALTY	Positive	1757.85	1736	1716	1699	1773	1790	1811
OIL & NATURAL GA	Neutral	295.6	293	291	286	299	304	306
ORACLE FINANCIAL	Positive	11257.3	11042	10826	10622	11462	11666	11882
PAGE INDUSTRIES	Positive	40378.9	40185	39991	39666	40704	41029	41223
PERSISTENT SYS	Positive	5274.2	5219	5163	5116	5323	5371	5427
PETRONET LNG LTD	Neutral	340.7	338	335	331	345	349	351
PI INDUSTRIES	Positive	4690.65	4633	4576	4542	4724	4758	4815
PIDILITE INDS	Neutral	3231.45	3210	3187	3147	3273	3313	3336
PIRAMAL ENTERPRI	Positive	1058.25	1050	1042	1029	1072	1084	1093
POLYCAB INDIA LT	Positive	6687.4	6647	6606	6562	6732	6776	6817
POWER FINANCE	Negative	510.75	504	496	484	523	536	543
POWER GRID CORP	Positive	334.15	329	324	320	337	340	345
PUNJAB NATL BANK	Positive	109.59	109	109	108	111	111	112
PVR INOX LTD	Positive	1601.1	1577	1553	1537	1618	1635	1659
RAMCO CEMENT/THE	Positive	842.7	833	825	818	848	855	864
RBL BANK LTD	Positive	213.68	212	210	208	217	218	221
REC LTD	Negative	577.15	569	561	547	592	605	614
RELIANCE INDS	Positive	2923.05	2910	2898	2881	2939	2956	2968
SBI CARDS & PAYM	Neutral	793.9	788	781	772	804	813	819
SBI LIFE INSURAN	Negative	1853.45	1832	1810	1781	1883	1912	1935
SHREE CEMENT	Positive	25701	25586	25470	25289	25883	26064	26180

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3260.05	3214	3168	3106	3322	3384	3430
SIEMENS LTD	Neutral	6582.9	6531	6480	6423	6639	6696	6747
SRF LTD	Positive	2536.15	2519	2502	2479	2559	2582	2599
STATE BANK IND	Positive	782.65	777	772	766	789	794	800
STEEL AUTHORITY	Positive	129.14	127	126	124	130	132	133
SUN PHARMA INDU	Positive	1836.35	1828	1818	1811	1844	1852	1861
SUN TV NETWORK	Positive	810.25	801	792	782	820	830	839
SYNGENE INTERNAT	Positive	925.7	906	886	870	942	958	978
TATA CHEMICALS	Positive	1062.85	1056	1049	1043	1069	1075	1082
TATA COMM	Positive	1997.3	1950	1902	1874	2026	2054	2102
TATA CONSULTANCY	Positive	4507.85	4452	4397	4353	4552	4596	4651
TATA CONSUMER PR	Positive	1204.15	1195	1187	1178	1212	1221	1228
TATA MOTORS LTD	Neutral	1035.8	1029	1022	1012	1046	1056	1063
TATA POWER CO	Positive	445.35	429	411	402	456	465	482
TATA STEEL LTD	Positive	149.42	148	147	146	151	153	154
TECH MAHINDRA LT	Neutral	1607.4	1586	1565	1551	1622	1635	1657
TITAN CO LTD	Positive	3727.4	3678	3630	3594	3762	3798	3846
TORRENT PHARMA	Positive	3426.15	3377	3327	3269	3485	3543	3593
TRENT LTD	Positive	7137.95	7088	7040	6984	7193	7249	7297
TVS MOTOR CO LTD	Positive	2755	2739	2723	2697	2780	2805	2822
ULTRATECH CEMENT	Positive	11541.05	11455	11368	11276	11634	11726	11812
UNITED BREWERIES	Positive	2079.15	2063	2048	2033	2092	2107	2122
UNITED SPIRITS	Positive	1508.2	1498	1489	1479	1518	1529	1538
UPL LTD	Positive	619.2	610	600	595	625	630	640
VEDANTA LTD	Negative	440	436	433	429	443	447	450
VODAFONE IDEA LT	Positive	13.53	14	14	14	15	14	15
VOLTAS LTD	Positive	1830.1	1810	1791	1777	1843	1857	1876
WIPRO LTD	Positive	525.75	518	509	504	532	537	546
ZEE ENTERTAINMEN	Positive	138.9	134	129	125	143	147	151
ZYDUS LIFESCIENC	Positive	1113.2	1107	1101	1094	1120	1127	1133

Gladiators Stocks: Open Recommendations

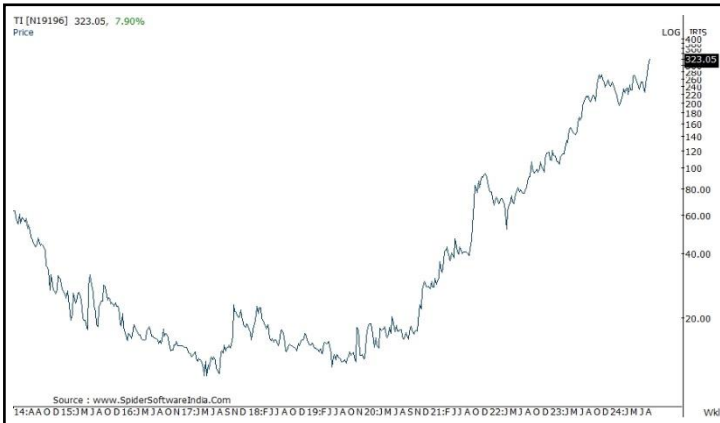
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Sep-24	Kajaria Ceramic	1430	Buy	1405-1438	1595	1335	3 Months
27-Aug-24	Infosys	1914	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2972	Buy	2820-2885	3275	2668	3 Months
22-Aug-24	Natco Pharma	1545	Buy	1490-1525	1700	1425	3 Months

All the recommendations are in Cash segment

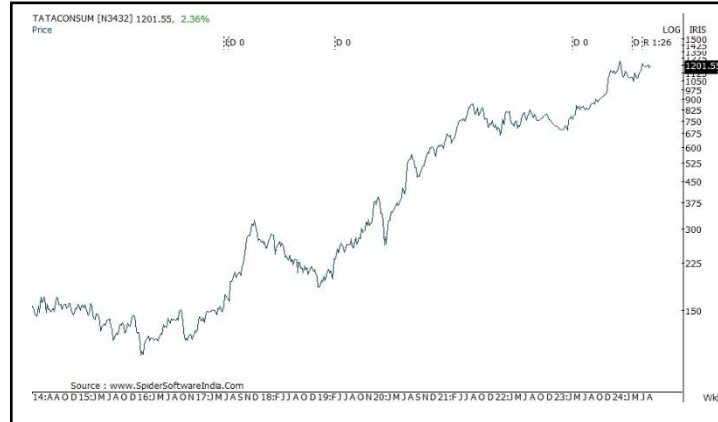
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Price history of last three years

Tilaknagar Industries



Tata consumer



M&M Financial



LTTS



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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